



**Jimmy Pat James
President**

Qualifications

BUSINESS EXPERIENCE

Jimmy Pat James, MAI, prior to forming Advanced Valuation Systems, Inc., served as a senior appraiser in the Dallas regional office of a national appraisal firm.

VALUATION EXPERIENCE

Mr. James has experience in the appraisal of commercial industrial, and investment grade properties to determine the Market Value for financing, possible sale or purchase, allocation of purchase price, ad valorem purposes, and internal planning purposes. Typical properties have included triple-net lease facilities, health care facilities, vacant land, regional malls, strip and neighborhood shopping centers, garden-style and major office projects, light and heavy industrial facilities, hotels, apartment projects, subdivisions, mixed-use developments, and research/development projects. Additionally, Mr. James has had experience in coordinating multi-property appraisal assignments throughout the country.

Mr. James has performed appraisals in over 35 of the United States.

Since 1986, Mr. James has specialized in the appraisal of investment grade income real estate. Mr. James has also been extensively involved in the appraisal of "Triple-Net" assets including drug stores, grocery stores and convenience stores. Since 1999, Advanced Valuation Systems, Inc. has appraised over 1,200 drug stores for CVS Corporation, Walgreens and Eckerd.

COURT EXPERIENCE

Mr. James has testified as an expert witness at an Equalization Board Hearing in Lubbock, Texas, regarding valuations for Ad Valorem tax purposes.

PROFESSIONAL AFFILIATIONS/ASSOCIATION MEMBERSHIPS

MAI Designation, Appraisal Institute

State Certified General Real Estate Appraiser - Texas, Arizona, California, Colorado, Michigan, Missouri, Nebraska, Nevada, New Mexico, North Carolina and Ohio

SPECIAL COMMITTEE AFFILIATIONS

Appointed member of the North Texas Chapter Admissions Committee for the Appraisal Institute

J. James (cont.)

EDUCATION

Texas Tech University, Lubbock, Texas
Bachelor of Business Administration, Real Estate Finance

APPRAISAL AND SPECIAL EDUCATION COURSES

Appraisal Institute

Real Estate Principles
Basic Valuation Procedures
Capitalization Theory and Techniques, Part 1A and 1B
Valuation Analysis and Reporting Writing
Uniform Standards of Professional Practice
Case Studies in Real Estate Valuation
Business Practices and Ethics
Small Hotel/Motel Valuation
Appraisal Curriculum Overview
Data Verification Methods
Valuing Commercial Green Buildings
Advanced Internet Search Strategies
Analyzing Distressed Real Estate
Real Estate Appraisal Operations

Texas Tech University

Real Estate Principles
Real Estate Valuation
Real Estate Finance
Real Estate Investments
Real Estate Law
Business Law
Income Tax Accounting
Securities and Investments
Money, Banking, and Credit

REPRESENTATIVE CLIENTS SERVED

Chase Bank
Bank of Texas
Midland County, Texas
Odessa Economic Development Cotp.
City Bank Texas
Western National Bank
Covenant Health Systems
CVS Corporation
First Bank & Trust
Hobby Lobby

Bank of Oklahoma
City of Midland, Texas
Midland Economic Development Corp.
CitiBank, N.A.
American Bank of Commerce
Barclays Capital
Midland Central Appraisal District
Dallas Central Appraisal District
Prosperity Bank
Target Corporation